

## Message Text

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65-61

ACTION ARA-10

INFO OCT-01 NEA-10 ISO-00 SSO-00 NSCE-00 USIE-00 INRE-00

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-03 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 FEA-01 IO-10 /106 W

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O R 232200Z JUN 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC IMMEDIATE 9197

INFO AMEMBASSY TEHRAN

AMEMBASSY JIDDA

AMEMBASSY BRASILIA

C O N F I D E N T I A L CARACAS 6452

E.O. 11652: GDS

TAGS: ENRG VE

SUBJ: PRODUCER/CONSUMER DIALOGUE: VISIT OF UNDER SECRETARY ROBINSON

REF: (A) STATE 143401 (B) CARACAS 6396

1. MINISTER OF STATE FOR INTERNATIONAL ECONOMIC AFFAIRS  
MANUEL PEREZ GUERRERO CONFIRMED THAT HE WOULD BE AVAILABLE  
JULY 7 - 8 FOR ROBINSON VISIT. PEREZ GUERRERO ANTICIPATES  
THAT PRINCIPAL TOPIC OF MEETING WOULD BE RESUMPTION OF THE  
PRODUCER/CONSUMER DIALOGUE BUT CONVERSATION MIGHT BE WIDE-  
RANGING IN TERMS OF DC-LDC RELATIONS AND THE "NEW INTER-  
NATIONAL ECONOMIC ORDER." SUGGESTIONS CONCERNING TOPICS  
WHICH MIGHT BE DISCUSSED WITH OTHER GOV OFFICIALS ARE  
CONTAINED IN SEPTTEL.

2. CONVERSATIONS WITH MEMBERS OF PEREZ GUERRERO'S STAFF  
INDICATE THE FOLLOWING VIEWS REGARDING THE SUGGESTIONS  
RAISED IN PARA 5 OF REF A:

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A. RESUMPTION OF PREPARATORY MEETING: GOV AGREES WITH US VIEW THAT PREPCON SHOULD BE RECONVENED IN THE SAME FORMAT OF 10 PARTICIPANTS AS IN PARIS MEETING. GOV BELIEVES THAT THE US INITIATIVE FOR RESUMPTION OF THE PREPCON IS A POSITIVE STEP REPRESENTING A CHANGE OF ATTITUDE ON THE PART OF THE US CONCERNING THE PRODUCER/CONSUMER DIALOGUE.

B. ORGANIZATION OF COMMISSIONS: GOV AGREES WITH THE IDEA OF COMMISSIONS BUT THINKS THE COMMISSIONS SHOULD EMANATE FROM A PRODUCER/CONSUMER CONFERENCE AND THAT THEY SHOULD REPORT TO THE CONFERENCE AND BE SUBJECT TO ITS CLOSE SUPERVISION AND CONTROL. GOV ACCEPTS THE NEED FOR THE THREE COMMISSIONS SUGGESTED BY US BUT MAY PROPOSE ONE OR TWO MORE. FOR EXAMPLE, GOV MAY SUGGEST A SEPARATE COMMISSION TO DEAL WITH FINANCIAL MATTERS. ALTHOUGH THE GOV IS AWARE THAT ALL COMMISSIONS WOULD NECESSARILY CONSIDER FINANCIAL PROBLEMS, VENEZUELA BELIEVES THAT GREATER ATTENTION SHOULD BE GIVEN TO THE PROBLEM OF MAINTENANCE OF VALUE OF FINANCIAL ASSETS AND THAT A SEPARATE COMMISSION MAY BE NEEDED FOR THIS PURPOSE.

C. SELECTION OF MEMBERS: GOV BELIEVES THE LDCS SHOULD THEMSELVES DECIDE WHO AMONG THEM SHOULD BE REPRESENTED ON THE VARIOUS COMMISSIONS. IT WAS SUGGESTED THAT THE GROUP OF 77, MEETING IN NEW YORK, MIGHT MAKE THIS DECISION.

D. TERMS OF REFERENCE: GOV IS CONVINCED THAT THE COMMISSIONS MUST GIVE "CONCRETE DIRECTION" FOR FURTHER ACTION WITHIN THEIR AREAS OF RESPONSIBILITY. SUCH DIRECTION WOULD BE PASSED ON TO APPROPRIATE INTERNATIONAL ORGANIZATIONS. PROGRESS IN THE COMMISSIONS WOULD NOT NECESSARILY BE PARALLEL, BUT SHOULD BE APPARENT IN ALL. IN GOV VIEW, IT MIGHT BE NECESSARY FOR THE CONFERENCE TO CONVENE A SECOND TIME OR PERHAPS SEVERAL TIMES TO EXAMINE PROGRESS IN THE COMMISSIONS AND RATIFY THE RESULTS. RESULTS WOULD BE EXPECTED IN EACH CASE BUT NOT NECESSARILY IN THE SAME DEGREE.

3. PEREZ GUERRO'S STAFF CONFIRMED THAT VENEZUELA FAVORS A GLOBAL APPROACH ON COMMODITY ISSUES, RATHER THAN A COMMODITY-BY-COMMODITY APPROACH AS PROPOSED BY THE US. FOR CONFIDENTIAL

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EXAMPLE, THE GOV MIGHT WISH TO EXAMINE THE QUESTION OF BUFFER STOCKS IN A GENERAL WAY, AS WELL AS THEIR APPLICATION WITH REFERENCE TO SPECIFIC COMMODITIES.

4. COMMENT: GOV REACTION TO SECRETARY KISSINGER'S PARIS SPEECHES HAS BEEN GENERALLY FAVORABLE. ALTHOUGH GOV OFFICIALS CONTACTED ARE NOT INCLINED TO BELIEVE LDC ISSUES WILL BE EASILY RESOLVED, THEY APPEAR TO ACCEPT US INITIATIVE

AS SINCERE ATTEMPT TO REOPEN CONSTRUCTIVE DIALOGUE.  
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